



## **Ranieri Solutions and Symbiont Partner to Transform the Mortgage Industry with Blockchain Technology**

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NEW YORK--([BUSINESS WIRE](#))--Ranieri Solutions, a financial services technology investment firm founded by Lewis S. Ranieri, father of the securitized mortgage market, has partnered with [Symbiont](#), the market-leading blockchain and smart contract company, to explore opportunities to use Symbiont's platform to systemically improve all aspects of the mortgage industry. The combination of Ranieri's deep knowledge of the mortgage market coupled with Symbiont's expertise in deploying enterprise blockchain networks led to the partnership between the firms.

"The mortgage market, despite significant efforts, continues to lag behind from a technological standpoint creating inefficiencies that impact mortgage loans throughout their life cycle," Mr. Ranieri said. "By partnering with Symbiont, a proven blockchain pioneer, Ranieri Solutions believes that together we can implement this transformative technology to bring necessary efficiencies, transparency, and security to the mortgage markets."

Mark Smith, CEO of Symbiont, said the two companies were eager to take on the challenges of the mortgage industry. "When Symbiont was founded, it was my dream and vision to develop decentralized technology solutions that could solve the root problems that were at the heart of the financial crisis. Blockchain and smart contract technology is proving to be that solution," he said. "To solve these problems alongside Lewis Ranieri, the genius behind modern securitized markets and his team is a once in a lifetime opportunity for me personally and a seminal moment in the history of Symbiont as an organization."

### **About Symbiont**

Symbiont has developed the market-leading platform for institutional applications of blockchain technology. Symbiont smart contracts enable complex instruments to live their entire lifecycle on a truly decentralized, enterprise blockchain network with end-to-end privacy. Financial institutions and governments are working with Symbiont to develop new business lines, increase transparency, reduce risk, and save costs. Industry leaders such as Vanguard and the State of Delaware have chosen to partner with Symbiont. Headquartered in New York City, Symbiont is a financial technology company founded by a team of experts in capital markets and blockchain technology.

For more information, visit [symbiont.io](http://symbiont.io)

### **About Ranieri Solutions**

Ranieri Solutions LLC is an investment company established by Lewis S. Ranieri to invest in, develop, and apply innovative technology solutions focused primarily on the real estate and mortgage markets.

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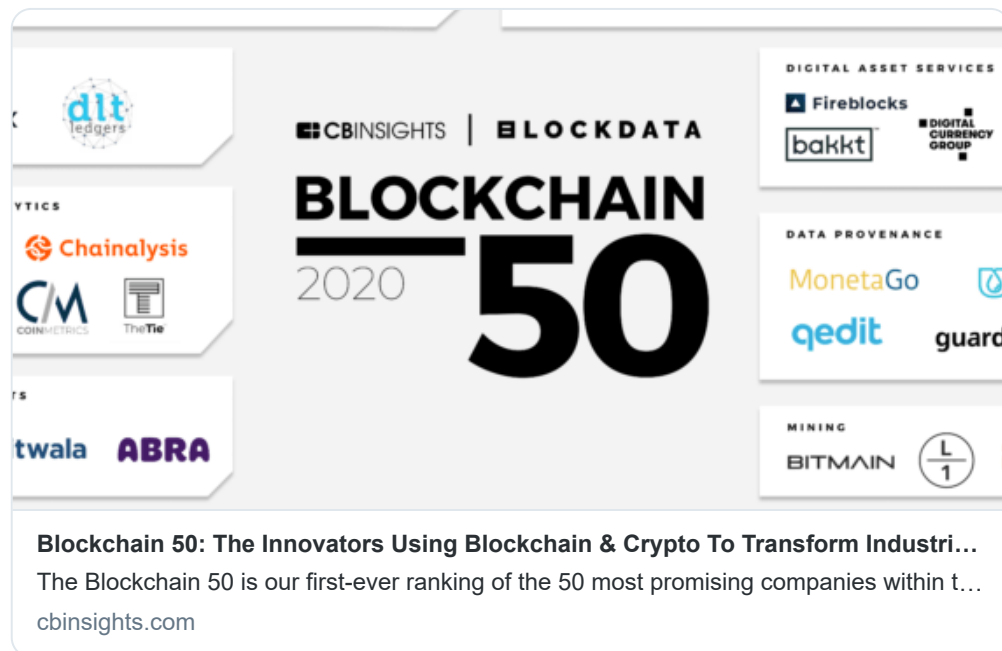
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We are proud to announce that [@CBInsights](#) has named Symbiont to its inaugural [#Blockchain 50](#) ranking, a list of the most innovative companies applying or analyzing blockchain technology to solve business or consumer problems. Read more here: [bit.ly/3nq6R5y](https://bit.ly/3nq6R5y)



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Symbiont has been named in the 2020 [@CBInsights](#) FinTech 250 list of fastest growing FinTech startups! Our team of 100+ blockchain and finance experts is proud to receive this recognition that places us among other great companies!

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